

THE INSEAD CLUB OF SINGAPORE

Constitution – Proposed Changes

Rule no.	Existing Rule(s)	Renumbered Rule No.	Proposed Rules	Explanation & Reasons for Amendments
ARTICLE X	<p><u>Section 2</u> In the event the Club is dissolved as provided above, all debts and liabilities legally incurred on behalf of the Club shall be fully discharged, and the remaining funds will be devoted to such local charitable organizations as the general members shall decide.</p>	NO CHANGE	<p><u>Section 2</u> In the event the Club is dissolved as provided above, all debts and liabilities legally incurred on behalf of the Club shall be fully discharged, and the remaining funds will be devoted to such local charitable organizations or transferred to the new legal company as the general members shall decide.</p>	Includes the transfer of remaining funds to the new legal company once society is dissolved